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June 4, 2024

Andrew Sklar, Trustee  
Sklar Law, LLC  
20 Brace Road (Suite 205)  
Cherry Hill, NJ 08034

## ACCOUNT OF SALE

Orbit Energy & Power – VEHICLES ONLY  
Bankruptcy No. 22-19628 - Online Auction

<b>AUCTION PROCEEDS</b>	(Less 0% Commission)	<b>\$173,650.00</b>
QCA charged and retained 15% Buyer's Premium		
<u>Expenses:</u>	(Actual)	(Apportioned to Estate)
Advertising:	\$ 7,913.89	\$ 5,413.89
Labor:	\$ 3,000.00	\$ 3,000.00
Miscellaneous:	<u>\$22,784.32</u>	<u>+ 20,534.32</u>
<u>LESS TOTAL EXPENSES:</u>		<u>- 28,948.21</u>
		<b>\$144,701.79</b>
<b>Less Vehicle Payoffs:</b>		<b>- 99,017.39</b>
<b>NET ESTATE PROCEEDS:</b>		<b>\$ 45,684.40</b>

## EXPENSE ANALYSIS

<u>I. ADVERTISING</u>		<u>\$ 7,913.89</u>
<u>Direct Mail</u>		
QCA List Sort & Selection	\$ 200.00	
IQ Print - (9,350 4-c cards) & postage	\$ 6,001.51	
Data Axle - rented names	\$ 292.38	
<u>Electronic</u>		
QCA Website	\$ 200.00	
Campaign Monitor E-Blasts (4)	\$ 1,200.00	
AuctionZip.com (3/4)	<u>+ 20.00</u>	
<u>II. LABOR and HOURS</u>		<u>\$ 3,000.00</u>
F. Dush - 40 hours to clean vehicles, oversee Inspection & Removal		
D. Mahony - 30 hours to clean vehicles and oversee Removal		
(Includes 5 additional trips to facility due to vehicle pick up delays and delays with titles)		
<u>III. MISCELLANEOUS</u>		<u>\$22,784.32</u>
BidSpotter Event Fee	\$ 350.00	
Performance Dodge (Purchase Electronic Keys with on-site programming)	\$ 5,409.47	
Frank Enterprises (2/13) Inv# 2612 (Re-locate trucks (flatbed) to sale site)	\$ 2,559.00	
Frank Enterprises (3/26) Inv# 2638 (Install new batteries and run engines)	\$ 2,510.49	
Frank Enterprises (3/28) Inv# 2640 (Install new batteries and run engines)	\$ 2,121.84	
UPS Overnight Payments to Lienholders	\$ 111.29	
Priority Mail to send Titles	\$ 29.00	
Store and use as Sales Venue (from February 13 <sup>th</sup> Thru May 21 <sup>st</sup> - 3 months and 8 days at \$2,500.00 per month)	\$ 8,166.00	
Performance Dodge to reprogram system on Van	\$ 847.67	
Frank Enterprises (Remove wheel assembly on Van caused by frozen parking brake and Tow to Perf Dodge)	\$ 562.98	
Priority Mail to send Titles	<u>+ 116.58</u>	
<u>TOTAL EXPENSES:</u>		<u>\$33,698.21</u>